

# La Belle Maison Condominium Owners Association, Inc.

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## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET As of August 1, 2018

**Q: What are my voting rights in the condominium association?**

A: On all matters upon which the membership shall be entitled to vote, each member shall be entitled to one vote for each unit owned.

**Q: What restrictions exist in the condominium documents on my rights to use my Unit?**

A: Please see Section **10. Use Restrictions** on page 14 in the Declaration of Condominium.

**Q: What Restrictions exist in the condominium documents on the leasing of my Unit?**

A: Each unit is hereby restricted to residential or residential-rental use with a minimum rental term of one (1) year.

**Q: How much are my assessments to the condominium association for my Unit type and when are they due?**

A: Assessments for the Units in the condominium are due *monthly*. The monthly assessment amount is **\$1,350.00**. The fiscal year is August 1 – July 31 of each year.

**Q: Do I have to be a member in any another association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are the assessments?**

A: No.

**Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A: No – not applicable.

**Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$ 100,000? If so, identify each such case.**

A: No.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.**